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## **MEMORANDUM FOR REPRESENTATIVES, SENIOR EXECUTIVES AND INSIDERS**

### **SCHEDULE FOR CLOSED PERIODS**

In pursuance with the provisions of the Code of Practice (available for viewing on the intranet) and the rules and regulations of the Board, imposing closed periods in accordance with the recommendations set forth in the guidelines published by AMF, France's financial markets authority, on 3 November 2010 in relation to the prevention of insider trading, trading in the company's shares (such as exercising stock options and transferring shares, including shares arising from exercised options or by subscription or purchases) is not allowed during the periods indicated below.

This lock-up arrangement applies to :

- all Group insiders, representatives and employees, whose names are on the lists of permanent or temporary insiders or on the list of senior executives subject to the obligation to declare all trading in their securities.
- All other Group representatives or employees, even if their names are not on the aforementioned lists, when they have access to non-public information.

<b>Description</b>	<b>Publication Dates</b>	<b>Closed periods *</b>
2019/2020 Q1 turnover	15 January 2020	From 31 December 2019 to 15 January 2020 inclusive
2019/2020 Q2 turnover	15 April 2020	From 31 March to 15 April 2020 inclusive
2019/2020 interim results	27 May 2020	From 27 April to 27 May 2020 inclusive
2019/2020 Q3 turnover	16 July 2020	From 1 July to 16 July 2020 inclusive
2019/2020 Q4 turnover	15 October 2020	From 30 September to 15 October 2020 inclusive
2019/2020 annual results	2 December 2020	From 2 November to 2 December 2020 inclusive

\* *Period during which any trading in the company's shares*

*(such as exercising stock options and transferring shares, including shares arising from exercised options or by subscription or purchases) is prohibited.*