

MANUTAN INTERNATIONAL
Société Anonyme au capital de 15.226.582 euros
Siège social : ZAC du Parc des Tulipes – Avenue du 21^{ème} Siècle
95500 Gonesse
662 049 840 R.C.S. Pontoise

July 1, 2015

**HALF YEARLY REVIEW OF THE LIQUIDITY CONTRACT SIGNED
WITH ODDO CORPORATE FINANCE**

JUNE 30, 2015

Regarding liquidity contract signed by Manutan International with Oddo Corporate Finance, the liquidity account held the following assets, on June 30, 2014:

- **2 935 Shares**
- **135 090,74 Euros**

It is recalled that on December 31, 2014, Manutan International had the following assets on his account:

- **3 577 Shares**
- **109 002,07 Euros**