



All you need. With love.

Gonesse, 16 July 2015

**MANUTAN GROUP
2014/2015 Q3 turnover**

(€ thousands)	Turnover at the end of June 2015	Turnover at the end of June 2014	Q3 2015	Q3 2014	Q2 2015	Q2 2014	Q1 2015	Q1 2014
Total turnover	439 215	441 923	136 012	136 400	147 778	145 169	155 425	160 354

Turnover in the third quarter amounted to €136 million, a slight decrease of 0.3% (-2.2% at constant exchange rates) compared with the third quarter of the previous financial year.

For the first nine months of the 2014/2015 financial year, Manutan Group's business recorded a decrease of 0.6% (down 1.7% at constant exchange rates) compared to the first nine months of the previous financial year. Turnover amounted to €439.2 million, compared with €441.9 million for the first nine months of the previous financial year.

(€ thousands)	Turnover at the end of June 2015	Turnover at the end of June 2014	Q3 2015	Q3 2014	Q2 2015	Q2 2014	Q1 2015	Q1 2014
Nord	31 536	31 635	10 564	10 231	10 612	10 379	10 361	11 025
Centre	78 697	81 313	24 100	25 213	27 903	27 126	26 694	28 973
Est	13 246	13 423	4 373	4 375	4 118	4 238	4 756	4 810
Sud	242 666	254 828	71 864	75 942	79 895	82 671	90 907	96 214
Ouest	73 069	60 725	25 111	20 638	25 250	20 753	22 709	19 334
TOTAL	439 215	441 923	136 012	136 400	147 778	145 169	155 425	160 354

(local currencies)	1st quarter	2nd quarter	3rd quarter	4th quarter	<u>Fiscal Year</u>
North	-1,6%	8,3%	6,8%		4,4%
Centre	-7,9%	2,7%	-4,6%		-3,3%
East	3,9%	-2,1%	-0,1%		0,5%
South	-5,5%	-3,4%	-5,4%		-4,8%
West	10,2%	11,3%	8,1%		9,9%
Total Group	-3,1%	1,8%	-0,3%		-0,6%

- The activity of the North area remains dynamic.
- Centre and South areas recorded sales decrease by 4.6 % and 5.4% respectively compared with the third quarter of last year. Manutan's turnover in France was cyclically impacted by the launch of the new information system.
- The activity of the East area remains stable in the third quarter, despite the discontinuation of operations in Russia. Adjusted for this, the area posted growth of 11.7% over the third quarter, confirming the trend of the first two quarters.
- The West area, driven in particular by strong performances in markets hardware and shelving, recorded an increase of 8.1% of its activity compared to the same quarter of the previous year and thus continues its growth.

With a still very solid financial position, the Group remains vigilant about the economic context. Short and medium term development efforts of sales are maintained as well as investments in information systems.

About the Manutan Group

The Manutan Group is a leading player in the European multi-channel distribution market for businesses and local authorities. The group operates in 19 European countries through 25 subsidiaries. In 2013/2014, the Manutan Group generated revenue of 590 million euros, almost 40% of which outside France.

Manutan International is listed on Euronext Paris - ISIN: FR0000032302-MAN.

www.manutan.com

Next publication: Q4 2014/2015 turnover –
15 october 2015 (after market closure)