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**Acquisition of the KRUIZINGA Company,
a major player in the online distribution of storage and transport equipment in
the Benelux.**

Gonesse, June 14, 2019 - The Manutan Group (www.manutan.com), one of the European leaders in the distribution of supplies to companies and local authorities, is pleased to announce the acquisition of 100% of Kruizinga's shares (www.kruizinga.com), a major player in the online distribution of storage and handling equipment in the Benelux.

Based in Wapenveld (in the center of the Netherlands), Kruizinga was founded in 1960 and has succeeded in developing its business throughout the Netherlands and also in Belgium and Germany. The company has based its position on an extensive product range offer, its digital customer approach and its modern logistics platform. It offers a very large catalog of more than 15,000 references, spread over 40,000 square meters of storage space and land, and it has a loyal customer base mainly composed of companies.

Kruizinga has a turnover of 25 million euros and an operating profit of about 10% of turnover.

This acquisition has been mainly funded by the Manutan Group's equity capital, whose financial situation remains as robust as ever.

The acquisition of Kruizinga will also allow the Group:

- to enrich its product offer and expertise on strategic ranges for Manutan;
- to strengthen its positions on the e-commerce channel and to offer innovative digital services;
- to enrich its value-added services by offering handling and storage equipment rental, as well as the sale of second hand products within these same equipment ranges;
- to strengthen its positions in the Benelux, a market where Manutan already operates with its two historical subsidiaries in the Netherlands (www.manutan.nl) and in Belgium (www.manutan.be).

About the Manutan Group

A family-run business created in 1966. Manutan is Europe's leading B2B e-commerce company and specializes in the multichannel distribution of products and equipment for businesses and local authorities.

Its vast range of select products and services is one of the largest offerings in Europe. This enables the company to meet all of its client's needs and help them reduce their indirect purchase costs.



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With 25 subsidiaries established in 17 countries in Europe, the Group has more than 2 200 employees and has a turnover of 741 million euros in 2017/2018. Manutan France was awarded Best Workplaces in 2019.

Manutan International is listed on Euronext Paris – Compartment B - ISIN: FR0000032302-MAN.